

**CREDITOR NOTIFICATION ON THE REORGANIZATION OF MTS PJSC****Dear creditor!**

Mobile TeleSystems Public Joint Stock Company (location: Moscow, Russian Federation; address: 4 Marksistskaya str., Moscow, 109147, Russian Federation; main state register number (OGRN): 1027700149124, individual taxpayer number (INN): 7740000076, tax registration reason code (KPP): 770901001, hereinafter referred to as "MTS PJSC" or the "Company") hereby **notifies** you of the following.

1. The name of the Company has been updated in order to comply with the regulations of Chapter 4 of the Civil Code of the Russian Federation (as revised by the Federal law on May 5, 2014 No. 99-FZ), and according to the decision of the General Meeting of Shareholders dated June 25, 2015 **has been changed as follows:**

1.1. The full name in Russian: Публичное акционерное общество «Мобильные ТелеСистемы»;

The short name in Russian: ПАО «МТС»;

The full name in English: Mobile TeleSystems Public Joint Stock Company;

The short name in English: MTS PJSC.

1.2. The new name of MTS PJSC is used from July 1, 2015, *i.e.* the date of registration of the Charter of MTS PJSC with new name by the registration authority (information on the state registration is posted on the official website of the registration authority at egrul.nalog.ru).

The revised Charter of MTS PJSC is available on the official website of MTS PJSC in section "Charter" at www.mtsgsm.com/about/corporate_governance/charter/.

2. On August 25, 2015 the extraordinary **General Meeting of Shareholders of MTS PJSC** (Minutes No. 36 dated August 25, 2015) **has taken the decisions on reorganization of MTS PJSC** in form of merger of the following companies into MTS PJSC: "Penza-GSM" JSC, "SMARTS-Ivanovo" JSC, "SMARTS-Ufa" JSC, and COMSTAR-Regions CJSC.

TP LLC, being the sole shareholder of "Penza-GSM" JSC, has taken the decision on reorganization of "Penza-GSM" JSC in form of merger into MTS PJSC (Decision No. 08/15 dated August 25, 2015).

TP LLC, being the sole shareholder of "SMARTS-Ivanovo" JSC, has taken the decision on reorganization of "SMARTS-Ivanovo" JSC in form of merger into MTS PJSC (Decision No. 09/15 dated August 25, 2015).

TP LLC, being the sole shareholder of "SMARTS-Ufa" JSC, has taken the decision on reorganization of "SMARTS-Ufa" JSC in form of merger into MTS PJSC (Decision No. 08/15 dated August 25, 2015).

MTS PJSC, being the sole shareholder of COMSTAR-Regions CJSC, has taken the decision on reorganization of COMSTAR-Regions CJSC in form of merger into MTS PJSC (Decision No. 04/15 dated August 26, 2015).

2.1. Full and short names, location, and information about the sole executive body of each company being reorganized:

- Mobile TeleSystems Public Joint Stock Company; short name: MTS PJSC; location: Moscow, Russian Federation; address: 4 Marksistskaya str., Moscow, 109147, Russian Federation; OGRN: 1027700149124, INN: 7740000076, KPP: 770901001; President – Andrey Anatolyevich Dubovskov;

- Joint Stock Company "Penza-GSM"; short name: "Penza-GSM" JSC; location: Penza, Penza Region, Russian Federation; address: 39A Stroitelei avn., Penza, Penza Region, 440071, Russian Federation; OGRN: 1025801201062, INN: 5835027280, KPP: 583501001; General Director – Evgenii Pavlovich Galushko;

- Joint Stock Company "SMARTS-Ivanovo"; short name: "SMARTS-Ivanovo" JSC; location: Ivanovo, Ivanovo Region, Russian Federation; address: 32 the 8th of March str., Ivanovo, Ivanovo Region, 153037, Russian Federation; OGRN: 1126315004694, INN: 3702680786, KPP: 370201001; General Director – Igor Valer'evich Ivanov;
- Joint Stock Company "SMARTS-Ufa"; short name: "SMARTS-Ufa" JSC; location: Ufa, Bashkortostan Republic, Russian Federation; address: 39/1 Stepana Khalturina str., Ufa, Bashkortostan Republic, 450001, Russian Federation; OGRN: 1126315004727, INN: 0277900347, KPP: 027801001; General Director – Pavel Nikolaevich Korotin;
- COMSTAR-Regions Closed Joint Stock Company; short name: COMSTAR-Regions CJSC; address (location): 27, bldg.2 Smolenskaia-Sennaia Sq., Moscow 119121, Russian Federation; OGRN: 1097746419913, INN: 7704730503, KPP: 770401001; the Managing organization – MTS PJSC represented by President Andrey Anatolyevich Dubovskov.

2.2. Full and short names, location of a company continuing operations upon reorganization:

Mobile TeleSystems Public Joint Stock Company; short name: MTS PJSC; location: Moscow, Russian Federation; address: 4 Marksistskaya str., Moscow, 109147, Russian Federation; OGRN: 1027700149124, INN: 7740000076, KPP: 770901001; President – Andrey Anatolyevich Dubovskov;

2.3. Form of reorganization: merger of "Penza-GSM" JSC, "SMARTS-Ivanovo" JSC, "SMARTS-Ufa" JSC, and COMSTAR-Regions CJSC into MTS PJSC.

2.4. Terms and conditions for claims filing by the creditors, including contacts of the company being reorganized:

According to the Russian legislation as a result of reorganization in form of merger MTS PJSC will become the legal successor for all rights and obligations of "Penza-GSM" JSC, "SMARTS-Ivanovo" JSC, "SMARTS-Ufa" JSC, and COMSTAR-Regions CJSC.

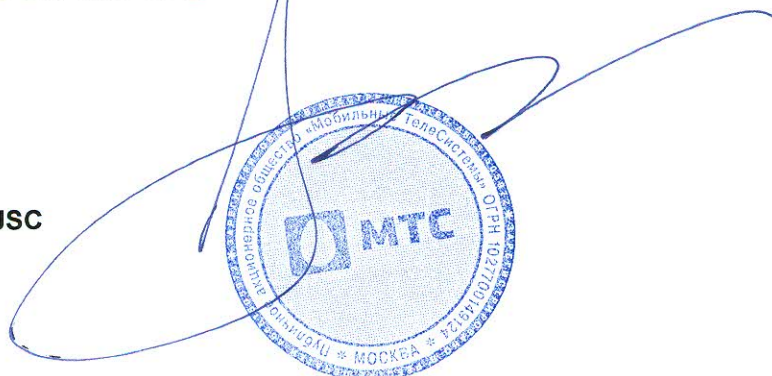
In accordance with paragraph 2 Article 60 of the Civil Code of the Russian Federation the creditor of a legal entity being reorganized, if his/her/its right to claim arose before the publication of the first notification on reorganization in the State Registration Bulletin, **no later than 30 (thirty) days** after publication of the last notification on reorganization can claim acceleration of corresponding obligations by the debtor through judicial proceedings, or termination of obligations and recovery of related losses in case the early performance is impossible. Therefore, **creditors of MTS PJSC can file the claims specified in Article 60 of the Civil Code of the Russian Federation through judicial proceedings.**

Contacts of the Company. Phone number: +7 (495) 911-71-51.

Information on the procedure of creditors' claims settlement is available on the official website of MTS PJSC at www.mts.ru.

MTS PJSC is reorganized in form of merger of its subsidiaries the financial results of which are included into MTS PJSC consolidated financial statements. The reorganization will not affect the MTS PJSC ability to fulfill its obligations to the creditors.

President of MTS PJSC



A.A. Dubovskov